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Legal Department



LAW ON AMENDMENTS TO THE LAW ON REPUBLIC ADMINISTRATION

“Official Gazette of Republika Srpska”, 11/21

LAW ON AMENDMENTS TO THE LAW ON REPUBLIC ADMINISTRATION

Article 1

In the Law on Republic Administration („Republika Srpska Official Gazette“, No. 115/18), in Article 39, under sub-paragraph 19), after the words „the Adult Education Institute“, a comma shall be added and a new sub-paragraphs 20) to read:

„20) The Republic Directorate for Investments.“

Article 2

After Article 58, a new Article 58a shall be added to read as follows:

Article 58a

(1) The Republic Directorate for Investments shall cooperate with republic administrative authorities, holders of public authority, bodies of local self-government units, and business community representatives, and shall serve as a focal point for promoting and attracting investments to Republika Srpska and, in particular, strategically important investments contributing to the adoption of new technologies, improvement of efficiency, increase in exports, and employment of highly qualified staff; in cooperation with the interested investor, it shall facilitate the implementation of investments and monitor, coordinate and support the work of other institutions and organizations involved in the investment implementation to ensure the accelerated and efficient completion of procedures; monitor and analyse business conditions and legal solutions and propose measures to improve them; provide expert, advisory and administrative-operational support to interested investors in the process of investment preparation and implementation; implement the post-investment support program; carry out strategic marketing activities for the economic potential of Republika Srpska; implement incentive programs to support and develop investments; ensure conditions for access to and implementation of projects funded by international development aid, contributing to investment incentives; monitor and analyse investment conditions and economic conditions in other markets and sectors and make proposals to attract and enhance investments from these markets and sectors; establish cooperation with Republika Srpska's foreign representation offices for the promotion and attraction of investments to Republika Srpska; cooperate with various domestic economic entities and business community representatives by providing information about the situation in other markets and sectors with the aim of increasing domestic investments; establish cooperation with similar agencies in other countries; participate in defining the strategies, regulations and projects related to the activities it carries out.

(2) The Republic Directorate for Investments shall be an independent administrative organization with the capacity of a legal entity.

Article 3

This law shall come into force on the eighth day from the date of publication in the "Official Gazette of Republika Srpska."

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DEPUTY SPEAKER
NATIONAL ASSEMBLY
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