SDS violates HR's decision

The High Representative on September 5 sent a letter to President Borislav Paravac on September 5 asking him to explain an illegal financial transaction to SDS Doboj, which violates the High Representative's Decision of30 June 2004. That Decision blocks all SDS bank accounts, and requires any financial transaction in excess of 150 KM to be conducted through a single authorised bank account that the decision also required to be established.

The letter points out that in September 2004 Mr Paravac made a secret cash payment of 2,100 KM to the SDS Doboj . "This is violation of a Dayton instruction and is a matter I treat most seriously. Mr Paravac is a certified accountant and auditor so he of all people should have known that this was illegal," said the High Representative.

In his letter, the HR also asked Mr Paravac to provide an explanation by the close of business today.

addition, on September 6, the HR sent a letter Ιn Doboj Municipal Board President Nikola Gavric. The to SDS letter points out that while investigating a criminal break-in at the SDS Doboj premises, police discovered more than KM in cash — also a violation of the High 17,000 Representative's Decision. Following this discovery, a team from the RS Tax Administration was sent to review the financial records of the SDS Doboj and prepare report. а I have reviewed the report and am concerned to note that there were 17 such illegal payments in September alone," the High Representative said.