

OHR urges adoption of amendments to the FBiH Law on Ministerial, Government and Other Appointments

The adoption of an Authentic Interpretation of Article 5 of the FBiH Law on Securities Commission by the FBiH House of Representatives on 29 October 2013 is an important contribution to limiting risks to the FBiH securities market and the overall economy.

The OHR commends the FBiH Government and the FBiH House of Representatives for the demonstrated responsibility in prioritizing and supporting the resolution of this problem, and expects the FBiH House of Peoples to act swiftly in completing the legislative process of adopting the Authentic Interpretation.

The situation in which the FBiH Securities Commission has found itself underscores the urgent need for a systemic solution that will provide for institutional stability in the Federation of Bosnia and Herzegovina.

To this end, the FBiH Government has proposed amendments to the FBiH Law on Ministerial, Government and Other Appointments. These amendments would enable institutions of public interest to function when appointments to those institutions are not completed in time. At the same time, they put in place a deadlock-breaking mechanism to provide an incentive for timely appointments.

The OHR supports the systemic and comprehensive solution envisaged by the proposed amendments to the FBiH Law on Ministerial, Government and Other Appointments and calls upon the FBiH Parliament to engage on this issue as a matter of urgency in order to ensure the stability of institutions in

the Federation of Bosnia and Herzegovina.