

Department for Legal Affairs



LAW ON AMENDMENTS TO THE LAW ON BUDGETS IN THE FEDERATION OF BOSNIA AND HERZEGOVINA

"Official Gazette of the Federation of Bosnia and Herzegovina", 9/10

NOTE: The Law on Budgets in the Federation of Bosnia and Herzegovina was published in the "Official Gazette of the Federation of Bosnia and Herzegovina", 19/06.

Pursuant to Article IV.B.7.a) (IV) of the Constitution of the Federation of Bosnia and Herzegovina, I hereby enact the

DECREE

ON PROMULGATION OF THE LAW ON AMENDMENTS TO THE LAW ON BUDGETS IN THE FEDERATION OF BOSNIA AND HERZEGOVINA

The Law on Amendments to the Law on Budgets in the Federation of Bosnia and Herzegovina that the Parliament of the Federation of BiH enacted at the session of the House of Representatives of 24th February 2010 and at the session of the House of Peoples of 25th February 2010 is hereby enacted.

Number 01-02-97/10 25th February 2010 Sarajevo

> President **Borjana Krišto**

LAW

ON AMENDMENTS TO THE LAW ON BUDGETS IN THE FEDERATION OF BOSNIA AND HERZEGOVINA

Article 1

In the Law on Budgets in the Federation of Bosnia and Herzegovina ("Official Gazette of the Federation of BiH", nos. 19/06, 76/08, 5/09 and 32/09), after Article 29, Articles 29a and 29b shall be added to read:

"Article 29a

Funds at the position "Gross salaries and allowances" shall be transferred to the Budget users pursuant to the Agreement on the Stand-by Arrangement with the IMF, and pursuant to the Law on the Manner of Making Savings in the Federation Bosnia and Herzegovina ("Official Gazette of the Federation of BiH" No. 52/09).

The level of the basis, for the calculation of the salaries and allowances referred to in paragraph 1 of this Article of this Law, shall be harmonized with the level of inflation in the Federation of Bosnia and Herzegovina from the previous year, on the basis of the Federation Statistics Institute, measured with the consumer price index – CPI.

Harmonizing the basis shall be carried out by the Government Decision at the proposal of the Federation Ministry of Finance, not later that eight days from the day of publishing the data on inflation. Harmonizing shall not be carried out in the event of deflation.

In the event that the budgetary funds for payment of salaries and allowances for the current year, as well as the budgetary funds for payment of monthly pecuniary allowances to the users of rights pursuant to other laws, total less than amounts of required funds for payment, the coefficient for calculation shall be applied.

Coefficient referred to in paragraph 3 of this Article shall be calculated in a manner that the amount of the funds secured in the Budget for the current budget year is divided by the amount that would be required to apply the basis referred to in paragraph 2 of this Article.

Article 29b

Payments of the monthly pecuniary incomes, carried out in accordance with Article 29a of this Law, shall be definitive and final."

Article 2

This Law shall enter into force one day following its publication in the "Official Gazette of the Federation of Bosnia and Herzegovina."

Speaker
House of Peoples
Parliament of the Federation of BiH
Stjepan Krešić

Speaker
House of Representatives
Parliament of the Federation of BiH
Safet Softić