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BiH Council of Ministers adopted some of Bulldozer Committee recommendations

State in Charge of Foreign Capital

By adopting amendments to the law on investment policy, registration procedure for foreign investments in BiH shall be simplified and accelerated

The BiH Council of Ministers defined on Thursday the proposed law on amendments and supplements to the Law on international and inter-entity road transport, as well as the proposed law on amendments and supplements to the Law on policy of direct foreign investments in BiH. The Bulldozer Committee recommended these two amendments, and the proposed laws shall be sent to the parliament in an urgent procedure.

Transport licenses

Branko Dokic, minister of transport and communications told journalists that with amendments and supplements to the law on international and inter-entity road transport, obligation of obtaining entity license for inter-entity transport is abolished, and the way of obtaining licenses is more precisely defined. "With this, the obligation to obtain approval of entities and Brcko District is abolished, as well as reciprocity for inter-entity passenger transport.

By adopting amendments to the Law on foreign investment policy, registration procedure for foreign investments in BiH shall be simplified and accelerated, and in this way, one of administrative obstacles for foreign capital inflow to BiH shall be removed. In the future, entity bodies should no longer issue authorizations for foreign investment registration, but state institutions should do it.

According to Dokic, the Ministry of transport and communications received five recommendations from the Bulldozer Committee, and the BiH Council of Ministers adopted them.

He also mentioned the meeting between ministers and Paddy Ashdown, the High Representative in BiH on Thursday. According to Dokic, purpose of the meeting was Ashdown's latest decisions. As he said, ministers agreed that a far stronger institutional cooperation between the Council of Ministers and the OHR is needed. This, he says, is only the first in a row of official and unofficial meetings that will take place.

Osman Topcagic, director of the Directorate for European integrations mentioned the state government session that took place on Wednesday, late in the afternoon, where ministers discussed the EC report for the last year, as well as priority tasks of BiH authorities.

Local task

"We also discussed issues concerning the feasibility study that should define readiness of BiH, in order to start negotiations on agreement on stabilization and joining the EU," Topcagic said. He reminded that BiH authorities received 346 questions that should be answered, and that the Directorate made a proposal for distribution of questions to authorized institutions of BiH. The Council of Ministers obliged ministries and other BiH institutions to submit answers to these questions by 15th of April.

