

Oslobodjenje, April 4, 2003

FBiH Government adopted most proposals of the international community in BiH

KM 2000 Instead of KM 10000 for Company Registration

*Identical company registration in the whole of FBiH *Special session on Bulldozer proposals on Monday*

For registration of a new l.t.d. company, FBiH citizens shall soon need KM 2000, instead of the earlier KM 10 000 – FBiH government adopted this within the new proposal for amendments and supplements to the Company Law. The same law anticipates that the company shall be able to do business in both entities, without having to be registered in both of them.

Benjamin Herzberg, the Bulldozer Committee coordinator said at the last meeting with businessmen that, based on estimates on existence of 40% of “gray economy” in BiH, it would be stupid to think about Bosnians as thieves, frauds and swindlers, “because the problem is in laws that force people to work illegally, which means that bad laws cause gray economy.” The problem is that authorities want to take from companies, which companies are not able to provide, and this is why they bypass laws.

favorable than in entities. However, there are illogical things in economic respect in Brcko as well. Apart from eliminating them, reforms include removal of various barriers with entities.

Entrepreneurs often emphasized VAT and customs issues as a big problem.

Officials of the “Bulldozer Committee” announce that reforms will become effective since the beginning of April this year, because governments will receive “packages” by the end of this month.

Against Self-Will of Inspectors

Politics and VAT

In discussions it could be heard that economic environment for entrepreneurship in Brcko District is more