

High Representative Extends Period of Temporary Prohibition of Disposal of State Property

The High Representative, Christian Schwarz-Schilling, has extended the temporary prohibition of the disposal of State Property, originally enacted on 18 March 2005 , until 30 September 2006 , by amending the BiH, Federation and RS Laws on Temporary Prohibition of the Disposal of State Property.

This Decision has been issued because the State Property Commission waited until November 2005 before it began developing legislation governing rights and obligations regarding State Property at each level of government. The Commission has yet to complete its work and until it does so it will be necessary to ensure that ownership rights to public property are not diminished by prior sale.

The High Representative's Decision is designed to protect the public interest by ensuring that these assets are only sold within the framework of proper regulations, and to enable the State Property Commission to conduct its work safe in the knowledge that those assets will not be sold off.