

Press Release on Common Currency

The Bonn Peace Implementation Conference demanded that by 20 December, the competent authorities in BiH, submit to the printer agreed designs for the common currency coupons and announce the time-table for their introduction. According to Article 42 of the Central Bank Law, the competent authority in this case is the Governing Board of the Central Bank deciding with the approval of the Presidency of BiH.

There has been a technical delay in the printing of models which will provide the basis for the final approval by the Presidency. At this point, the Governor of the Central Bank is working with the printer on completing models based on design elements already agreed. Since the prints are unlikely to be available before the start of the holidays, the High Representative has decided upon request of Governor Nicholl, to extend the deadline and to reconsider the situation by 20 January 1998.

Press Release, 20 December 1997