

High Representative urges adoption of amendments to FBiH Law on Ministerial, Government and Other Appointments

High Representative Valentin Inzko welcomed the important step taken by the FBiH government of the Federation of Bosnia and Herzegovina today to limit risks to the FBiH securities market and the overall economy through the adoption of an Authentic Interpretation of Article 5 of the FBiH Law on Securities Commission. The Authentic Interpretation now needs to be adopted by the FBiH Parliament.

At the same time, the High Representative regretted that the FBiH government was not yet able to adopt proposed amendments to the Law on Ministerial, Government and Other Appointments at today's session. These amendments are significant, as they would ensure that a range of institutions of public interest, such as the Securities Commission, can continue to function even when appointments to these institutions are deadlocked. Legal certainty and institutional stability are the pillars of any legal system.

The OHR urges the FBiH government to adopt the amendments to the Law on Ministerial, Government and Other Appointments of the FBiH as soon as possible so that they can be considered together with the Authentic Interpretation by the FBiH Parliament.