

Shareholders misrepresent conclusions after exchange of letters

The Provisional Administrator of Hercegovacka Banka, Ms. Toby Robinson, would like to address some of the issues that have appeared in some the media yesterday some of the information seemed to have been attributed to the shareholders of the Hercegovacka Banka.

Ms. Robinson has not offered to return the documentation nor the IT equipment of Hercegovacka Banka nor the funds, confiscated on April 18, 2001, to Mostar. The Provisional Administrator has, in a letter to the shareholders, only requested that a number of managers of key-sectors be appointed to assist her and her staff, with reviewing the documentation of the bank.

The Provisional Administrator is dismayed at the irresponsibility of the shareholders and urges them to refrain from making statements to the media that are not only incorrect but that could also mislead the thousands of small depositors of the bank.

"This document is not an official OHR text, and therefore does not necessarily reflect the views of the OHR. It has been published for information only, and responsibility lies with the originating organisation."