

Emerika Bluma 1, 71000 Sarajevo
Tel. 28 35 00 Fax. 28 35 01

Department for Legal Affairs



LAW ON AMENDMENTS TO THE LAW ON THE BUDGETS OF THE FEDERATION IN BOSNIA AND HERZEGOVINA

**“Official Gazette of the Federation of Bosnia and Herzegovina”,
91/15**

**NOTE: Law on the Budgets in the Federation of Bosnia and Herzegovina was published in the
„Official Gazette of the Federation of Bosnia and Herzegovina“, 102/13.**

Pursuant to Article IV/B.7.a)(IV) of the Constitution of the Federation of Bosnia and Herzegovina, I hereby enact the following

DECREE
PROMULGATING THE LAW ON AMENDMENTS TO
THE LAW ON THE BUDGETS IN THE FEDERATION OF BOSNIA AND
HERZEGOVINA

This is to promulgate the Law on Amendments to the Law on the Budgets in the Federation of Bosnia and Herzegovina, as adopted by the Federation Parliament at the session of the House of Representatives on 28 October 2015 and at the session of the House of Peoples on 8 October 2015.

No. 01-02-856-02/15
20 November 2015
Sarajevo

President
Marinko Čavara, *manu propria*

LAW
ON AMENDMENTS TO THE LAW ON THE BUDGETS OF THE
FEDERATION IN BOSNIA AND HERZEGOVINA

Article 1

In the Law on the Budgets in the Federation of Bosnia and Herzegovina (“Official Gazette of BiH”, nos. 102/13, 09/14, 13/14 & 08/15), in Article 8, paragraph (1), the words: “fiscal assessment” shall be replaced with the words “statement on fiscal assessment”.

In paragraph (2), the words: “Fiscal assessments” shall be replaced with the words: “The statement on fiscal assessment”.

After paragraph (3), a new paragraph (4) shall be added to read as follows:

“The procedures for the preparation of the statements on fiscal assessment, their form and contents and the method of their completion shall be prescribed by the Federation Minister of Finance.”

Article 2

In Article 26, paragraph (4), after the word “revenue”, the words “excluding the special purpose revenue, personal income and” shall be added.

Article 3

In Article 33, in paragraphs (1) and (2), the words “Draft Budget” shall be replaced with the words “Proposed Budget”.

After paragraph (2), a new paragraph (3) shall be added to read as follows:

“The revenues referred to in paragraphs (1) and (2) shall be planned on the basis of projections made by the Ministry of Finance and by the cantonal ministries of finance respectively and their application shall be mandatory.”

The current paragraph (3) shall now become paragraph (4).

Article 4

In Article 34, the word “consolidated” and the words “for consolidation purposes” shall be deleted.

Article 5

In Article 35, after paragraph (4), a new paragraph (5) shall be added to read as follows:

“Notwithstanding paragraph (4) of this Article, the expenditures and outlays arising from the domestic and external debt may be executed up to the amount of generated liabilities, as well as the expenditures and outlays financed from the paid and transferred aid, grants and special purpose revenue, under Government decisions, at the proposal of a budget beneficiary.”

The current paragraphs (5) through (9) shall now become paragraphs (6) through (10).

Article 6

In Article 36, paragraph (1) under the line 7, after the words “for a period of” the words “up to” shall be added.

Article 7

In Article 43, paragraph (2) shall be amended to read as follows:

“The deficit executed in the preceding fiscal years shall be covered by the Government through the planning of amounts in the budget for coverage of the deficit executed over the following three years.”

Article 8

In Article 81, after the words “the Ministry of Finance” the words “and the Cantonal Ministries of Finance respectively.” shall be added.

Article 9

Article 90 shall be amended to read as follows:

“The Ministry of Finance shall submit to the Government for its consideration the periodic consolidated financial reports for all levels of authority within the period of 40 days following the end of the accounting period, and the report for the period between January 1 and December 31 by April 25 of the current year.”

Article 10

Article 91 shall be amended to read as follows:

“Budget beneficiaries shall submit their periodic reports for the periods: between January 1 and March 31, between January 1 and June 30 and between January 1 and September 30, to the Ministry of Finance within the period of 20 days following the end of the accounting period, and the report for the period between January 1 and December 31 by February 28 of the current year.”

Article 11

In Article 92, paragraphs (1) and (2), the word “quarterly” shall be replaced with the word “periodic”, whereas the words: “the fourth quarter” shall be replaced with the words “the period between January 1 and December 31.”

In paragraph (3), the words “consolidated quarterly” shall be replaced with the words “periodic” and the words: “the fourth quarter” shall be replaced with the words “the period between January 1 and December 31.”

Article 12

In Article 95, the word “consolidated” shall be deleted.

Article 13

In Article 98, paragraph (1), the words “on a quarterly basis” shall be replaced with the word “periodically”.

Article 14

In Article 102, the words “KM 1,000 to KM 3,000” shall be replaced with the words “KM 3,000 to KM 20,000”.

Article 15

In Article 103, the words “KM 2,500 to KM 3,000 KM” shall be replaced with the words “KM 5,000 to KM 20,000”.

Article 16

This Law shall enter into force on the date following the date of its publication in the “Official Gazette of the Federation of Bosnia and Herzegovina”.

Speaker
Of the House of Peoples
Of the Federation Parliament
Lidija Bradara, *manu propria*

Speaker
Of the House of Representatives
Of the Federation Parliament
Edin Mušić, *manu propria*