Statute Of The Foundation Of Srebrenica – Potocari Memorial And Cemetery

Definitions

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- **Board of Sponsors**
- **Executive Board**
- **Advisory Working Group**

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Definitions

Board of Sponsors: a body composed from among those who have made significant contributions to the Foundation.

Executive Board: a body composed of no fewer than five and no more than seven individuals who will manage and assume fiduciary responsibility for the Foundation.

Advisory Working Group: a body composed of no fewer than five and no more than seven individuals who will be responsible for providing advice to the Executive Board concerning the work of the Foundation.

Name and Seat

Article 1

1. The name of the Foundation is: “Foundation of Srebrenica-Potocari

   Memorial and Cemetery” (hereinafter: “Foundation”).

2. The Foundation has its seat in Sarajevo, Bosnia and Herzegovina.
3. The Foundation is a legal person.

Article 2

The Foundation has its own stamp and seal.

Article 3

The Foundation may create its own symbols.

Objectives

Article 4

1. The objective of the Foundation is to:

– receive and disburse funds for the Memorial and Cemetery;

– construct and maintain the Memorial and Cemetery;

– conduct other related activities.

2. The Foundation may receive funds from:

– gifts;

- last wills and testaments;
- grants;
- contracts or donations from civic, professional or governmental organisations;

– other sources.

3. Funds will be designated for the objectives enumerated in paragraph 1, items 2 and 3 of this Article as specified by the Executive Board.

Establishment and Assets of the Foundation

Article 5

The Foundation is established by the Board of Sponsors, which is chaired by the High Representative.

Article 6

The Foundation shall commence its work with DM 1000.

Article 7

All funds given to the Foundation shall be used exclusively for the purposes enumerated in Article 4, paragraph 1, items 2 and 3 of this Statute.

Management, Administration and other Governing Organs

Board of Sponsors

Article 8

1. The High Representative shall appoint an initial Board of Sponsors.

2. Once the Board of Sponsors has been constituted, the High Representative may invite the participation of additional individuals on this Board.

Article 9

1. The Board of Sponsors may meet annually to assess the progress of the Foundation.
2. The Board of Sponsors may, by consensus, make recommendations to the Executive Board concerning the Foundation. In particular, the Board of Sponsors may recommend to the Executive Board a change in the scope of the Foundation’s work.

EXECUTIVE BOARD

Article 10

1. The High Representative, on advice from the Board of Sponsors, shall appoint an initial Executive Board, which shall be composed of 5-7 individuals, who shall manage the Foundation on the advice and recommendation of the Advisory Working Group and assume fiduciary responsibility for the Foundation.

2. Members of the Executive Board shall serve for 2 years.

The procedure for subsequent renewals and appointments shall be regulated by by-law.

3.The Executive Board may, by majority vote, elect a Chairperson, who will be responsible for representing the Foundation and the Executive Board, as necessary.

4. Members of the Executive Board shall perform their duties in accordance with law, as well as with this Statute, subsequent by-laws and general acts of the Foundation.

Article 11

The High Representative may dismiss members of the Executive Board for good cause, until otherwise stipulated by by-law.

Article 12

The Executive Board shall perform its duties and take its decisions according to this Statute, subsequent by-laws, and general acts of the Foundation.

Article 13

1. The Executive Board shall perform its tasks in sessions that are convened as needed, but at least once every three months.

2. A majority of the Executive Board shall constitute a quorum.

3. The Executive Board shall take all decisions by consensus of those present and voting.

4. At the request of the members of the Executive Board, voting shall take place by secret ballot.

5. Meetings of the Executive Board other than those regularly scheduled may be convened at the request of 3 or more members of the Board.

6. Notice of meetings from paragraph 5 of this Article shall be given by written notice sent by mail, fax or E-mail. Such notice shall be accompanied by a provisional Agenda for the meeting.

7. Meetings from paragraph 5 of this Article may be conducted by means of telephone conferences.

8. Decisions may be taken by the Executive Board at such meetings.

9. All Decisions of the Executive Board shall be recorded.

Article 14

The Executive Board is accountable for its work to the Board of Sponsors.

Article 15

1. The Executive Board shall perform the following tasks:

-act on proposals submitted by the Advisory Working Group concerning measures to ensure the lawful and efficient realization of the Foundation’s objectives

-adopt by-laws for the Foundation, as necessary

-maintain relations with the Board of Sponsors

-maintain accountability to the Board of Sponsors for the implementation of the Foundation’s work

-report to the Board of Sponsors at least once a year on the implementation of the Foundation’s work

-propose to the Board of Sponsors changes to or expansion of the scope of activities of the Foundation

ADVISORY WORKING GROUP

Article 16

1. The High Representative, on advice from the Executive Board, shall appoint an initial Advisory Working Group composed of 5-7 members. The procedure for subsequent appointments and renewals shall be detailed in a by-law.

2. The members of the Advisory Working Group shall serve for 2 years.

3. The High Representative may dismiss members of the Advisory Working Group for good cause, until otherwise stipulated by by-law.

Article 17

Members of the Advisory Working Group shall perform their duties in accordance with law, as well as this Statute, subsequent by-laws and general acts of the Foundation.

Article 18

The Advisory Working Group shall perform the following tasks:

– propose to the Executive Board measures to ensure the lawful and efficient realisation of the Foundation’s objectives, including measures involving:

(1) the organization and management of the Foundation

(2) the annual program of activities of the Foundation

-prepare by-laws for adoption by the Executive Board

-prepare the annual financial plan and adopt annual financial reports

-report to the Executive Board on organisational developments, financial matters, as well as on the progress of activities of the Foundation, and to ensure efficient management of the Foundation

-other matters specified by by-laws, general acts of the Foundation or relevant law

Amendments and Dissolution

Article 19

The Foundation may engage in activities other than those specified in this Statute without amending its registration, provided that these activities are related to, and in support of, activities for which the Foundation has been registered and, in addition, are performed along with the latter activities, are lesser in scope, periodically performed or contribute to a more efficient use of resources available to the registered activities.

Article 20

This Statute may be altered, amended, or modified by an affirmative vote of the majority of the Advisory Working Group, subject to ratification by the Executive Board.

Article 21

This Statute enters into force on the day of registration of the Foundation.